

It's a shame that CEO's and big time investors are allowed to "walk over" the small investors, i.e. what Dan Akerson & Forstman Little are trying to do. Wiping the debt off the books by wiping out existing shareholder values, all the while, management keeps getting their salaries and bonuses.

I originally invested in the company after doing my DD, because it seemed the best run, most modern company. After listening to CC calls and hearing Dan Akerson speak, claiming that they were well funded to ride out the storm I felt very confident having invested in XO Communications. Lo and behold a short time later, the company starts to unravel.

I find it rather disturbing, that the "big wigs" are not held accountable at all and given the green light to a "restructuring" which in itself would not be that bad. But reading under what terms (management and TF ending up with more equity in the process and the common shareholders being wiped out, is an absolute outrage. Seems to me sort like a legalized way to steal from the public.

Gentlemen, I would very much appreciate your looking into this matter and put a stop to these practices, not only for XO Communications but for other companies in the future.

Thank you!