

I don't have a lot of money, but I chose anyway to invest in XO based on their forward looking statement that they had enough cash on hand to continue operations throughout the year. Then, about a month later, they announced a deal with Frostman Little in which the current shareholders would be liquidated without any sort of recourse. How can shareholders ever feel any security in trading if companies are allowed to easily divest themselves of shareholders? Makes me reluctant to ever invest again.