

Thank you for offering the opportunity to comment. I suspect most ground will be covered what I wish to add is not a tale of woe as regards my badly performing investment, that I could accept. But what seems to be deliberate and malicious misrepresentation which caused me to make the investment. The consequences for the capital markets are not good. IT won't kill all future risk investment-people will always take risk-but it will raise the cost of risk capital and that is like cholesterol for a heart patient. We need affordable capital markets for essential competitive services like communications and XO corp has betrayed that precious resource for future entrepreneurs and hurt many private investors, along the way. If allowed to succeed they will contribute to a further anti-competitive environment directly in opposition to the aims of the FCC.

Again thank you for considering my thoughts.

Jack Freedman