

Based upon repeated public representations and assurances of the XO Corporation in 2000 and 2001 that they had adequate cash reserves to fund operations until 2003, I invested substantial portions of my retirement account into this company. Without so much as a vote of the shareholders or any seemingly lawful recourse, XO announced that due to inadequate revenue to sustain operations in 2001, that they were "restructuring." The effect of this proposal was to render existing stock worthless. In February of 2002 XO announced an 87% increase in revenues. I have lost more 97% of my retirement funds due to the seemingly unlawful, unethical and immoral acts of this company. My fellow shareholders find themselves similarly situated. As a "small person" in this whole affair I place my hopes in organizations like the FCC to have the power, courage and wherewithal to do what is right in circumstances such as these to protect its constituency. Please help by not allowing large money interests to grow even larger by immoral actions such as are being perpetrated in this case. Thank you for your consideration and action in this case.