

XOXO has offers from bond holders that they discount because it is 25% smaller than the take over offer by two outside investors. They are stealing from current bond holders and shareholders of common stock. The offending board should be jailed and replaced with a true board of directors that have the interest of the shareholders and not their own personal agenda.

This has greatly shaken my trust in corporations.

Less than 12 months ago, XOXO stated they were NOT filing for bankruptcy and had (still have) plenty of cash to make it to 2003 and profitability.

In the shadows of ENRON, they have speed up the process to:

1. Get delisted (they asked for it, stealing in plain view).
2. Reject offers from current investors, for more operating cash.
3. They stated they don't need cash (have plenty til 2003).
4. Using bankruptcy as a threat for bond holders to accept pennys.
5. Publically stating mis truths.

I am a small inverstor who still holds 17,500 shares of this DOG.

Discusted,
Mark J. Ahmann