

Peter Cramton is Professor of Economics at the University of Maryland, President of Market Design Inc., and Chairman of Spectrum Exchange. His research focuses on auctions, bargaining, and market exchange. Most of his recent work has addressed design and incentive questions in auctions and bargaining. He has served as an auction expert for numerous companies in spectrum auctions. He has advised the FCC and several foreign governments on the design and implementation of spectrum auctions. Cramton has designed electricity auctions in New England, and has advised bidders in electricity auctions. In e-commerce, he has led the design effort for several market makers developing business-to-business trading applications. Before joining the Maryland faculty in 1993, he was an Associate Professor at Yale University and a National Fellow at the Hoover Institution at Stanford University. He has published numerous articles on auction theory, auction practice, and bargaining in major journals. Cramton received his B.S. in Engineering from Cornell University and his Ph.D. in Business from Stanford University.