



NEWS

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See *MCI v. FCC*, 515 F.2d 385 (D.C. Cir. 1974).

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STATEMENT OF COMMISSIONER AJIT PAI ON MODERNIZING APPROACH TO FOREIGN INVESTMENT IN BROADCAST STATIONS

I am pleased that the Media Bureau is seeking comment on the Coalition for Broadcast Investment's request that the Commission modernize its approach to foreign investment in broadcast stations. As I pointed out last September, our current policy on foreign investment as applied to the broadcast industry is anachronistic, illogical, and bad for minority ownership.¹ I thank the Minority Media and Telecommunications Council for its leadership on this issue and hope that the Commission will take swift action following the close of the comment cycle.

¹ See Remarks of Commissioner Ajit Pai, National Association of Broadcasters Radio Show at 5-6 (Sept. 19, 2012), available at http://hraunfoss.fcc.gov/edocs_public/attachmatch/DOC-316374A1.pdf.